

Press Release

FoamPartner to Intensify Its Customer and Market Focus with a New Management Organization

Wolfhausen, January 29, 2018 – As of February 1, 2018, FoamPartner will introduce a new management organization aimed at strengthening customer orientation and enhancing efficiency. The new organization reflects the merger between FoamPartner and Otto Bock Kunststoff following the acquisition of the company in 2017. The turnover has almost doubled as a result of the merger.

The following persons are members of the global Management Committee and report to FoamPartner CEO Michael Riedel:

- Gregor Gaisböck, Head of Business Region Europe
- Victor Liu, Head of Business Region Asia-Pacific
- Olaf Vorwald, Head of Business Region Americas
- Tobias Gruener, Head of Global Operations
- Erhard Bühler, Chief Financial Officer

The Business Region Heads are in charge of sales within the relevant Business Region, and have regional profit and loss responsibility.

The Management Committee is supported by the members of the management team, which includes, among others, the following Global Business Unit (GBU) Heads:

- Michael Krause, Head of GBU Specialties
- Klaus Hellmold, Head of GBU Automotive Rolls
- Kay Kosar, Head of GBU Acoustic & Thermal Solutions
- Rita Kollbrunner, Head of GBU Living & Care
- Martin Gerstenberg, Head of GBU Systems

The GBU Heads are responsible for ensuring that accumulated expertise is put to good use on a global scale with regard to markets and applications, as well as for innovation and best practice.

The other members of the new management team are:

- Heribert Perler, Head of Foam Development & Product Engineering
- Jens Hasenjäger, Head of SHEQ

With a view to facilitating a successful merger process and the effective integration of the two companies, Jürgen Henze, CEO of Otto Bock Kunststoff, will support FoamPartner CEO Michael Riedel in an advisory capacity.

Michael Riedel, CEO of FoamPartner, comments: “We are building on the strengths and expertise of Otto Bock Kunststoff GmbH and FoamPartner, and will strive to realize the significant growth potential across all regions – in the Americas and Asia-Pacific in particular. Over the next 18 months, we will include all stakeholder groups in a change process. We remain focused on our customers and on offering them an increased range of services.”



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FoamPartner - Advanced Foam Solutions

FoamPartner is a global leader in the area of polyurethane foam technology represented with 14 centres of competence in the three economic regions of Europe, America and Asia-Pacific. More than 1,000 employees develop, produce, process and market customized foam solutions in the three product segments «Mobility», «Specialties» and «Living & Care». Since 1980, FoamPartner has been a member of the Swiss industrial holding Conzzeta AG.